

# AUDIT COMMITTEE

## Strategic Risk Management

19 March 2025

### Report of Chief Executive

#### PURPOSE OF REPORT

To provide the Committee with an update on the authority's progress in updating the Strategic Risk Register.

**This report is public, with appendix B being exempt by virtue of paragraph 3 of Schedule 12A the Local Government Act 1972.**

#### RECOMMENDATIONS

- (1) The Audit Committee note the Strategic Risk Register, as shown as appendix A (public report) and appendix B (restricted report).

##### 1.0 Report

- 1.1 Quarterly Strategic Risk Report as updated by Leadership Team to be seen by Audit Committee to be noted.

- 1.2 There are currently 26 Strategic Risks open on the register.

- 1.3 The attached appendices show the changes to the council's Strategic Risk Register made during the last quarter, covering the time period 29<sup>th</sup> October 2024 to 24<sup>th</sup> February 2025. Changes are highlighted using red text. A summary of the main changes are:

- Two new Strategic Risks have been added to the register. These are "SR28 – Delivery of Mainway Project" and "SR29 – Local Government Reorganisation".
- Risk reviews have been run against 18 Strategic Risks.
- Action plan due dates have been updated for risks SR01, SR02, SR06, SR09, SR14, SR26, SR27, SR28 and SR29.
- New control measures added for risks SR01, SR04, SR05, SR12, SR20, SR27, SR28 and SR29.
- The residual and target risk scored for risk SR04 has reduced.
- Three of the Strategic Risks are red. Of these, risks SR11 and SR29 are above the Council's risk appetite.

**CONCLUSION OF IMPACT ASSESSMENT**  
(including Health & Safety, Equality & Diversity, Human Rights, Community Safety, Sustainability and Rural Proofing):

No direct impact arising from this report, which provides an updated copy of the authority's Strategic Risk Register.

**LEGAL IMPLICATIONS**

No direct legal implications arising from this report.

**FINANCIAL IMPLICATIONS**

No direct financial implications arising from this report.

**OTHER RESOURCE IMPLICATIONS, such as Human Resources, Information Services, Property, Open Spaces**

No direct resource implications arising from this report.

**SECTION 151 OFFICER'S COMMENTS**

The Section 151 Officer has contributed to this report in his role as Chief Officer Resources, including responsibility for Internal Audit.

**MONITORING OFFICER'S COMMENTS**

The Monitoring Officer has been consulted and has no further comments.

**BACKGROUND PAPERS**

N/A

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